

DETAILS

CIVIC ADDRESS 786 Powell Street

Vancouver, BC, V6A 1H6

PID 011-906-219

NEIGHBOURHOOD Strathcona

ZONING M-2 Industrial

TOTAL LOT SIZE 3.050 sqft.

CURRENT NOI \$133,437

ASSESSMENT (2024) **\$2,601,000**

PROPERTY TAX (2024) \$32,346

PRICE Contact Agent

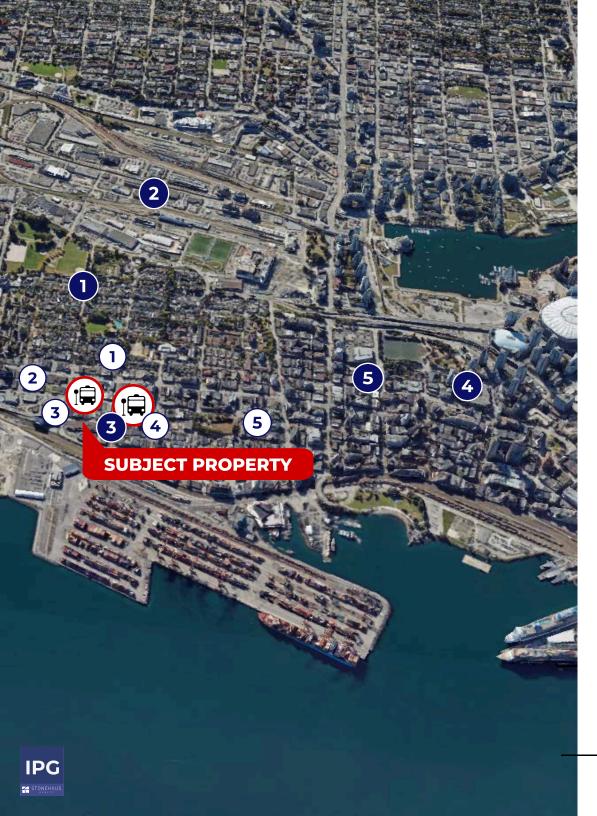
OPPORTUNITY

Iconic Properties Group introduces a lucrative investment opportunity—a renovated standalone building in Strathcona, fully leased to professionals. Upgraded extensively in 2020, it features modern amenities, seismic resilience, and M-2 zoning with 5.0 FSR redevelopment potential.

Recent improvements include a state-of-the-art electrical system with energy-efficient LED lighting, advanced HVAC infrastructure, and a modern sprinkler system. Conveniently located for easy access to Vancouver's core and Highway 1, this property offers strategic positioning.

Don't miss this chance to invest in a meticulously upgraded property, strategically poised for future growth and financial stability.





NEARBY AMENITIES

FOOD & DRINK

- New Town Bakery & Restaurant
- 2 Liquids + Solids
- Starbucks
- 4 Dosanko
- 5 St. Lawrence

SHOPS & SERVICES

- 1 Union Market
- 2 Vancouver Flea Market
- (3) Shirtland Drycleaners
- (4) International Village Mall
- 5 Chinatown Plaza



DEMOGRAPHICS

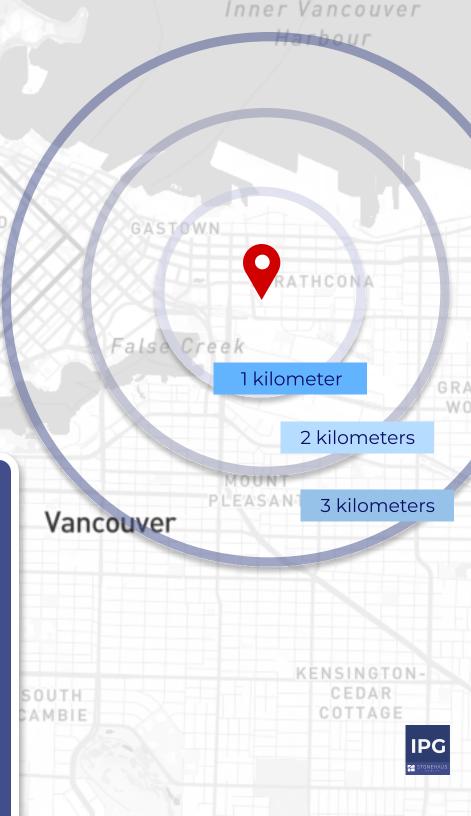
786 Powell Street is located in between the well-known neighbourhoods of Railtown and Strathcona in Vancouver's Downtown Eastside. This area features multiple uses including industrial, retail, and an emerging amount of tech and business professionals.

This area is becoming more and more desirable as it has numerous restaurants, showrooms, fashion studios, and offices for tech firms. Neighbouring tenants include Ask for Luigi, Aritzia, Starbucks, Vancouver Urban Winery, Herschel Supply Co., and Bloom Furniture Studio.

The site has easy access to Highway 1 to enter the North Shore or the rest of Metro Vancouver & the Fraser Valley, and it boasts fantastic proximity to the Port of Metro Vancouver and Downtown Vancouver.

KITSILANO

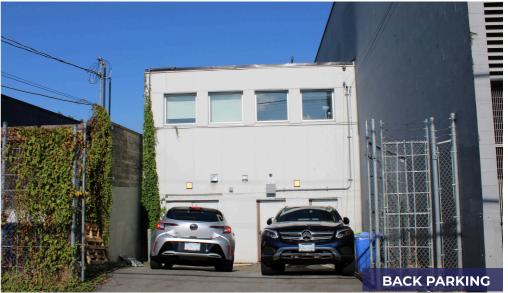
	1 km	2 km	3 km
Population (2024)	14,812	56,136	171,022
Population (2029)	16,686	62,048	188,153
Projected Annual Growth (2024-2029)	12.65%	10.53%	10.02%
Median Age	43.4	38.9	38.2
Average Household Income (2024)	\$75,725.02	\$102,695.93	\$117,386.32
Average Persons Per Household	2	2	2

















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